## CORRECTED FISCAL NOTE

## SB 393 - HB 595

January 14, 2004

**SUMMARY OF BILL:** Designates a certain bridge on SR 7 in Maury County as the *Tom J. Shaw Bridge*. Designating signs shall be erected only if Maury County manufactures and erects such signs or remits the estimated cost to the Department of Transportation.

## **ESTIMATED FISCAL IMPACT:**

On February 20, 2003, we issued a fiscal note on this bill indicating an *increase in local government expenditures of \$500 one-time.* In January of 2004, the Department of Transportation reported that signs of this nature can now be manufactured and erected for \$162.50 each. The cost in previous years has been \$250 per sign. Based on this information, the fiscal impact of this bill is estimated to be:

(Corrected Fiscal Note) Increase Local Govt. Expenditures - \$325 One-Time/Permissive

Estimate assumes the manufacture and erection of two (2) signs @ \$162.50 each.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director